

LAPORAN HASIL PENELITIAN

JUDUL PENELITIAN

**Interelasi Struktur Modal, Profitabilitas, Pertumbuhan Perusahaan, dan
Ukuran Perusahaan dalam Menentukan Nilai Perusahaan**

**Diajukan Kepada
Lembaga Penelitian
Universitas 17 Agustus 1945 Semarang**



**Oleh
Drs. Agung Wibowo, S.E., M.Si
NIDN: 0610126301**

**FAKULTAS EKONOMIKA DAN BISNIS
UNIVERSITAS 17 AGUSTUS 1945 SEMARANG
(2022)**

**LEMBAR IDENTITAS DAN PENGESAHAN
LAPORAN PENELITIAN**

1	Penelitian	
a	Judul penelitian	Interelasi Struktur Modal, Profitabilitas, Pertumbuhan Perusahaan, dan Ukuran Perusahaan dalam Menentukan Nilai Perusahaan
b	Bidang ilmu	Akuntansi
c	Kategori penelitian	Mandiri
2	Ketua peneliti	
a	Nama lengkap	Drs. Agung Wibowo, S.E., M.Si
b	Jenis kelamin	Laki-laki
c	NRP/NIDN	111373/0610126301
d	Pangkat golongan	Pembina / IV A
e	Jabatan Fungsional	Lektor Kepala (400 kum)
f	Program studi/Fakultas	Akuntansi / Fakultas Ekonomika dan Bisnis
3	Lokasi penelitian	Bursa Efek Indonesia
4	Institusi mitra	-
5	Jangka Waktu penelitian	Enam bulan
6	Biaya yang digunakan	
a	Sumber dari UNTAG Semarang	-
b	Sumber lain	Rp. 15.000.000,-
	Jumlah	Rp. 15.000.000,-

Semarang, Juli 2022

Mengetahui
Dekan,

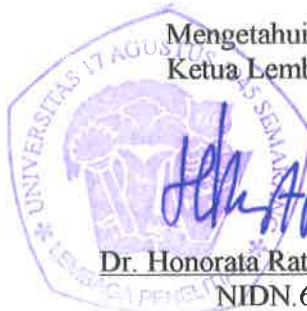


[Signature]
Dra. Nurchayati, S.E., MM, Akt. CA
NIDN: 0626046503

Ketua peneliti,

[Signature]
Drs. Agung Wibowo, S.E., M.Si
NIDN: 0610126301

Mengetahui/Mengesahkan
Ketua Lembaga Penelitian,



[Signature]
Dr. Honorata Ratnawati Dwi Putranti
NIDN.611016601

DAFTAR ISI

BAB I PENDAHULUAN	
1. Latar Belakang Masalah	2
2. Rumusan Masalah	6
3. Tujuan Penelitian	8
4. Manfaat Penelitian	9
BAB II TINJAUAN PUSTAKA	
1. Agency Theory	9
2. Trade Off Theory	10
3. Nilai Perusahaan	11
4. Struktur Modal	12
5. Profitabilitas	17
6. Pertumbuhan Perusahaan	18
7. Ukuran Perusahaan	20
8. Penelitian Terdahulu	21
9. Kerangka Pemikiran Teoritis dan Rumusan Hipotesis	37
BAB III METODE PENELITIAN	
1. Populasi dan Sampel	43
2. Variabel Penelitian	43
3. Pengumpulan Data	46
4. Alat Analisis Data	46
BAB IV PEMBAHASAN	
1. Analisis Hasil Penelitian	48
2. Pengujian Hipotesis	54
3. Pembahasan	58
BAB V PENUTUP	
1. Kesimpulan	64
2. Saran.....	64
3. Keterbatasan Penelitian.....	65

ABSTRACT

The importance of research:

Increasing the value of the company is the main goal of managers to maximize shareholder wealth. Four interrelated factors in determining corporate value, namely capital structure, profitability, company's growth, and corporate size. Profitability is the main factor that directly affects the value of the company or indirectly through the growth of the company. While the company's growth is the second factor that directly affects the value of the company.

Research purposes:

This study aims to examine the role of capital structure and firm growth in mediating the effect of profitability on firm value, and to examine the role of capital structure in mediating the effect of firm growth on firm value. The concept of influence between variables in this study is a tiered effect, by placing capital structure and company growth as the intervening variable for profitability, and capital structure as intervening company growth.

Research method:

The sample size of this study was 132 manufacturing companies which were determined based on the Slovin formula and were taken randomly from a population of 199 manufacturing companies listed on the Indonesia Stock Exchange in 2021.

Result :

Partially, profitability has a significant positive effect on firm value and a significant negative effect on capital structure, while capital structure, firm growth, and firm size have a positive but not significant effect on firm value. Capital Structure is not able to mediate Profitability in influencing Firm Value. Company growth has a positive but not significant effect on profitability.

Keywords : Capital Structure, Profitability, Company Growth, Company Size, Corporate Value.